



Paris, March 25, 2010

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2012 Warranholders & 2014 Warranholders General Meetings held on March 25, 2010

Orco Property Group S.A. convened a general meeting of the 2014 Warranholders set to vote on two resolutions relative to amendments of the terms and conditions of the Warrants 2014. The board of directors of Orco Property Group S.A. held on March 24, 2010 decided to withdraw the second resolution of the agenda, so that the general meeting of the 2014 Warranholders held on March 25, 2010 was invited to vote only on the first item of its agenda.

The quorum was not met at the general meeting of the 2012 Warranholders, it shall therefore be reconvened in April 2010.

The quorum was met at the general meeting of the 2014 Warranholders and the resolution relative to the amendment of its terms and conditions were approved.

Warrants 2014: ISIN Code: XS0290764728
Warrants 2012 : ISIN Code : LU0234878881

For further information on these meetings, please consult the convening notices available on Orco's website www.orcogroup.com, or contact: Nicolas Tommasini, Tel: +33 1 40 67 67 00, ntommasini@orcogroup.com.