



Orco Property Group S.A.
Société Anonyme
40, Parc d'Activités Capellen
L-8308 Capellen
R.C.S. LUXEMBOURG **B 44.996**
(the «**Company**»)

**Convening notice
of the annual general meeting of the shareholders of the Company
to be held on 29 April 2010**

Dear Shareholders,

You are invited to attend the annual general meeting of the shareholders of the Company hereby convened in accordance with the provisions of article 20 of the articles of association of the Company (hereinafter the "**General Meeting**") to be held at Paul Eischen Restaurant, 69, Parc d'Activités Capellen, L-8308 Capellen, on **29 April 2010 at 2.00 p.m.**, with the following agenda:

AGENDA

1. Communications including, among others, an update on the current legal and financial situation of the Company; and
2. Miscellaneous.

ATTENDANCE TO THE GENERAL MEETING

Shareholders wishing to attend the General Meeting shall notify their intent at the latest by noon (12:00 noon) on **26 April 2010**, by sending an Attendance and Proxy form together with the relevant blocking certificate to:

CACEIS CORPORATE TRUST,
14 rue Rouget de Lisle,
F- 92189 Issy les Moulineaux
Tel: + 33 1 57 78 32 32;
Fax: + 33 1 49 08 05 82 or + 33 1 49 08 05 83;
email: ct-assemblees@caceis.com

Attendance and Proxy form: the form is available on the Company's website at www.orcogroup.com and is to be duly completed and signed by shareholders wishing to attend or to be represented at the General Meeting. The Czech version of the Attendance and Proxy form is only for informational purposes and the shareholders are required to deliver always the English version.

Blocking certificate: This document (to be sent with the Attendance and Proxy form by noon on 26 April 2010) must indicate the shareholder's name, the number of shares being blocked, the date as from which such shares are blocked and the confirmation that such shares are blocked until the close of the General Meeting. The Blocking Certificate shall be issued by the bank, the professional securities' depository or the financial institution where the shares are on deposit.

For further information, visit our website: www.orcogroup.com and, in particular, the "Shareholders Corner".

If you need further assistance, please contact Anna Albelo: Orco Property Group, 25, rue Balzac, 75008 Paris, Tel: + 33 1 40 67 67 05; Fax: + 33 1 40 67 67 01; email: aabelo@orcogroup.com

Luxembourg, on 12 April 2010,

Yours faithfully,

The Board of Directors of the Company