



**Declaration Letter  
First Half Financial Reports  
as at 30 June 2009**

**1.1 Person responsible for the First Half Financial Report**

- Mr. Jean François OTT, director of Orco Property Group, with professional address at 25 rue Balzac, F-75406 Paris Cedex 08;

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Acting as director of ORCO PROPERTY GROUP, *société anonyme*, with registered office at Parc d'Activités Capellen, 40 L-8308 Capellen, RCS Luxembourg B 44.996 (hereafter « ORCO PROPERTY GROUP »).

**1.2 Declaration by the person responsible for First Half Financial Report**

I, Jean-François OTT, declare that, to the best of my knowledge, the financial statements prepared in accordance with the applicable set of accounting standards give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer and the undertakings included in the consolidation taken as a whole and that the management report includes a fair review of the development and performance of the business and the position of ORCO PROPERTY GROUP and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face.

Paris, August 27<sup>th</sup>, 2009

A handwritten signature in black ink, consisting of a stylized, angular shape with a vertical line through it, resembling a triangle with a diagonal stroke.

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Jean-François OTT  
Director  
ORCO PROPERTY GROUP