



Press Release

Luxembourg, 29 August 2016

ORCO PROPERTY GROUP – Reference to press release of CPI Property Group concerning the obtaining of merger clearance for the acquisition of ORCO Property Group.

ORCO PROPERTY GROUP refers its shareholders to a press release published on 25 August 2016 by CPI PROPERTY GROUP: “CPI PROPERTY GROUP obtains merger clearance for the acquisition of ORCO Property Group”, which is copied below in its entirety:

“CPI PROPERTY GROUP obtains merger clearance for the acquisition of ORCO Property Group

CPI Property Group announces that the Czech Office for the Protection of Competition granted a merger clearance for the acquisition of ORCO Property Group by CPI Property Group.

On 2 August 2016, CPI Property Group filed with the Office for the Protection of Competition a request to obtain merger clearance concerning the acquisitions made on 8 June 2016, resulting in obtaining of direct and indirect ownership by CPI Property Group of approximately 97.31% share capital of ORCO Property Group, a public limited liability company (*société anonyme*) incorporated under the laws of Luxembourg and registered with the Luxembourg Trade and Companies Register (RCS) under number B 44 996 (“ORCO”).

The Office for the Protection of Competition granted the merger clearance for the acquisition of ORCO by CPI Property Group on 22 August 2016, whereas its decision became final and binding on 23 August 2016.

For details concerning the mandatory takeover bid over any and all of the ordinary shares of ORCO, please refer to the press releases published by CPI Property Group on 8 June and 5 August 2016.”

For more information, visit www.orcogroup.com