



Orco Property Group – announces the postponement of the publication of its communication on the Q1 2014 financial performance

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Orco Property Group (the “**Company**”) announces the postponement of the publication of its communication on the Q1 2014 financial performance.

The Company is expecting the publication on or before the market opening on Monday 2 June 2014. The postponement is linked to the postponement by GSG GROUP of the publication of its communication on the Q1 2014 financial performance. Even though GSG GROUP is deconsolidated as at the end of March 2014, the Company's income statement still integrates the group for the first three months of the year.

After its deconsolidation, the GSG GROUP 211 million shares held by the Company are recorded at market value in its consolidated accounts.

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