



Orco Property Group – Major shareholding notifications

Luxembourg, 10 March 2014

Orco Property Group (the “**Company**”) has been notified about the following major shareholding notifications in relation to proxy voting at its general meeting of shareholders to be held on 10 March 2014 in Luxembourg (the “**General Meeting**”):

On 5 March 2014 Alchemy Special Opportunities Fund II LP (“**Alchemy**”) notified the Company that pursuant to discretionary proxy dated 5 March 2014 Alchemy appointed Mr. Francois Kremer as its proxy to exercise the voting rights attached to its entire shareholding consisting of 12,544,292 shares (10.95% of the voting rights) at the General Meeting. Such voting rights are transferred on a temporary basis and exercise of voting rights shall cease to exist as of the closing of the General Meeting, or as such General Meeting may be adjourned.

On 7 March 2014 Mr. Philipp Simon notified the Company that Ktown, LP, Kingstown Partners Master Ltd, and Kingstown Partners II, LP gave on 27 February 2014 powers of attorney to Mr. Simon in connection with the General Meeting. Mr. Simon will exercise 13,000,000 (11.35%) voting rights. Mr. Simon will cease to hold 13,000,000 voting rights after closure of the General Meeting or any such later date to which the General Meeting may be adjourned.

On 7 March 2014 Mr. Nicolas Ronzel notified the Company that Gamala Limited gave on 4 March 2014 a power of attorney to Mr. Nicolas Ronzel in connection with the General Meeting. Mr. Ronzel will exercise 35,177,765 (30.72%) voting rights. Mr. Ronzel will cease to exercise 35,177,765 voting rights after the General Meeting or at any other meeting having the same agenda if the General Meeting is adjourned or re-convened.

On 7 March 2014 Stationway Properties Limited (“**Stationway**”) notified the Company that on 5 March 2014 it gave a proxy to Mr. Fabien Benmessaoud to represent it and vote at the General Meeting. Mr. Benmessaoud will exercise 10,572,704 (9.23%) voting rights. Mr. Benmessaoud will cease to hold 10,572,704 voting rights on behalf of Stationway as of the end of the General Meeting (or any adjourned or postponed General Meeting).

For more information please, visit www.orcogroup.com