



Orco Property Group
Société Anonyme
40, rue de la Vallée
L-2661 Luxembourg
R.C.S. LUXEMBOURG B 44.996
(the "Company")

**ORDINARY GENERAL MEETING OF THE COMPANY'S SHAREHOLDERS
SCHEDULED FOR 6 DECEMBER 2013 AND ADJOURNED TO 6 JANUARY 2014**

Dear Shareholders,

The Company convened the Ordinary General Meeting of the shareholders of the Company (the "Meeting") to be held at the registered seat of the Company at 40, rue de la Vallée, L-2661 Luxembourg, on 6 December 2013 at 12:00 noon. The convening notice for the Meeting was published on 6 November 2013 and an amended convening notice was published on 21 November 2013 in the Luxembourg official gazette (*Mémorial C, Recueil des Sociétés et Associations*), and the Luxembourg newspaper Tageblatt.

The Meeting was held on 6 December 2013 at the registered office of the Company in Luxembourg. Alchemy Special Opportunities Fund II LP and Kingstown Capital Management LP, shareholders together holding at least one fifth of the share capital of the Company, requested the adjournment of the Meeting to four (4) weeks. Gamala Limited, shareholder holding at least one fifth of the share capital of the Company, also requested the adjournment of the Meeting to four (4) weeks.

Accordingly, in application of article 67 (5) of the Luxembourg law of 10 August 1915 on commercial companies, as amended from time to time, no resolutions were taken on any points of the agenda of the Meeting on 6 December 2013 and the Meeting was adjourned until 6 January 2014 at 12 (noon) CET at which time all voting will take place on the same agenda points.

Shareholders who have already submitted their Meeting documents (Record Date Confirmation, Attendance and Proxy Form, and Proof of Shareholding) may participate on 6 January 2014 without resubmitting these documents. Shareholders who can prove that they were shareholders on the Record Date of 22 November 2013 but who have not yet submitted their Meeting documents have until 12 (noon) CET of 2 January 2014 to submit their Meeting documents to participate at the Meeting on 6 January 2014.

Shareholders who became shareholders on or after 23 November 2013 will not be able to participate at the Meeting on 6 January 2014.

AGENDA OF THE MEETING

1. Decision to remove Mr. Nicolas Tommasini from the Board of Directors of the Company.
2. Decision to remove Mr. Guy Wallier from the Board of Directors of the Company.
3. Decision to remove Mr. Alexis Juan from the Board of Directors of the Company.
4. Decision to remove Mr. Guy Shanon from the Board of Directors of the Company.
5. Decision to remove Mr. Ian Cash from the Board of Directors of the Company.
6. Decision to remove Mr. Jiří Dederá from the Board of Directors of the Company.
7. Removal of Mr. Radovan Vitek from the Board of Directors of the Company.
8. Removal of Mr. Edward Hughes from the Board of Directors of the Company.



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ATTENDING THE MEETING

In order to attend the Meeting, shareholders must provide the Company with the following three items as explained in greater detail below: (i) Record Date Confirmation, (ii) Attendance and Proxy Form, and (iii) Proof of Shareholding.

Record Date Confirmation: This document shall be provided to the Company by a shareholder at the latest by 12 (noon) CET on 2 January 2014. **The Record Date is still 22 November 2013 (the "Record Date") which means that even though the Record Date Confirmation can be submitted to the Company on or before 12 (noon) CET of 2 January 2014, shareholders must still prove that they were shareholders on the Record Date of 22 November 2013.**

The Record Date Confirmation must be in writing and indicate that a shareholder holds the Company shares and wishes to participate in the Meeting. A template form of the Record Date Confirmation is available on the Company's website at www.orcogroup.com.

The Record Date Confirmation must be sent to the Company by post or electronic means so that it is received by the Company at the latest by **12 (noon) CET of 2 January 2014**, to:

Orco Property Group
40, rue de la Vallée
L-2661 Luxembourg
Tel: + 352 26 47 67 1
Fax: + 352 26 47 67 67
email: generalmeetings@orcogroup.com

Attendance and Proxy Form: A template form is available on the Company's website at www.orcogroup.com and is to be duly completed and signed by shareholders wishing to attend or be represented at the Meeting.

Proof of Shareholding: This document must indicate the shareholder's name and the number of Company shares held at 23:59 on the Record Date. The Proof of Shareholding shall be issued by the bank, the professional securities' depositary or the financial institution where the shares are on deposit.

Shareholders wishing to attend the Meeting must send the Attendance and Proxy Form together with the relevant Proof of Shareholding by post or electronic means so that they are received by the Company at the latest by **12 (noon) CET of 2 January 2014**, to:

Orco Property Group
40, rue de la Vallée
L-2661 Luxembourg
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Fax: + 352 26 47 67 67
email: generalmeetings@orcogroup.com



Please note that only persons who are shareholders at the Record Date and have timely submitted their Record Date Confirmation, Attendance and Proxy Form, and Proof of Shareholding shall have the right to participate and vote in the Meeting.

Documentation and information: The following documents and information are available for the shareholders on our website: www.orcogroup.com and, in particular, in the "Shareholder Corner":

- the present amended convening notice;
- the total number of shares and the voting rights in the Company as at the date of the initial convening notice;
- the amended draft resolutions of the Meeting;
- the Record Date Confirmation form; and
- the Attendance and Proxy Form.

The above documents may also be obtained by shareholders upon written request sent to the following postal address: Orco Property Group, 40, rue de la Vallée, L-2661 Luxembourg.

For further information, visit our website: www.orcogroup.com and, in particular, the "Shareholder Corner".

Quorum Requirement:

The Meeting shall validly deliberate regardless of the corporate capital represented. Resolutions, in order to be adopted, must be carried by a majority of the votes cast.

Votes cast shall not include votes attaching to shares in which the shareholder has not taken part in the vote or has abstained or has returned a blank or invalid vote.

If you need further assistance or information, please contact: Orco Property Group, 40, rue de la Vallée, L-2661 Luxembourg, Tel: + 352 26 47 67 1; Fax: + 352 26 47 67 67; email: generalmeetings@orcogroup.com

Luxembourg, 9 December 2013

Yours faithfully,

The Board of Directors of the Company