



Results of the Ordinary General Meeting of Orco Property Group held on February 22nd, 2008

On February 22nd, 2008, shareholders of Orco Property Group representing 1,876,723 votes out of a total of 10,836,794 shares voted, by a majority of more than 80% of the votes cast, the following resolution concerning modification of modalities of the share repurchase program authorized by the Ordinary General Meeting previously held on October 5th, 2007:

Agenda item	For	Against	Abstain
<ul style="list-style-type: none"> • the wording “<i>L’Assemblée Générale fixe à 85 euro et à 150 euro par action les contre-valeurs minimales et maximales de rachat</i>” (ie “the General Meeting sets the minimum and maximum repurchase counter values at 85 Euro and 150 Euro per share) were replaced by “<i>L’Assemblée Générale fixe à 25 euro et à 200 euro par action les contre-valeurs minimales et maximales de rachat</i>” (ie the General Meeting sets the minimum and maximum repurchase counter values at 25 Euro and 200 Euro per share) ; 	1,514,044	380,000	/
<ul style="list-style-type: none"> • <i>Le nombre d’actions rachetables est fixé à 10% du capital social souscrit existant au jour de la tenue de l’Assemblée Générale Ordinaire</i> (ie “The number of redeemable shares is set at 10% of the existing share capital at the date of the holding of the Annual General Meeting”); 	1,514,044	380,000	/
<ul style="list-style-type: none"> • <i>L’autorisation de rachat est accordée pour une période de 18 (dix-huit) mois à compter du jour de la présente Assemblée Générale Ordinaire</i> (ie “The repurchase program is granted for a period of 18 (eighteen) months from the day of this Ordinary General Meeting”). 	1,514,044	380,000	/

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Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 2,5 billion, as estimated on 30.6.2007. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on the Euronext, Prague, Warsaw and Budapest Stock Exchanges. Orco Property Group’s portfolio includes, IPB Real, MaMaison Hotels & Apartments, Viterra Development, Gewerbesiedlungs-Gesellschaft mbH (GSG), Orco Real Estate, Orco MOLCOM and other retail properties. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analysing investment into new territories.

Orco Property Group is also sponsor and manager of The Endurance Real Estate Fund, a Luxembourg-regulated, closed-end and umbrella fund with four sub-funds focused on real estate acquisitions on office and retail, office class A, residential and hospitality markets.

More information on: www.orcogroup.com