



### **Results of the EGM and GM held on October 5th**

On October 5<sup>th</sup>, the shareholders of Orco Property Group representing 3.005.845 votes out of a total of 10.477.507 shares voted in favour the following decisions:

1. The shareholders approved the acquisition of 137.316 of own shares and the sale of 1000 shares during the period of May 2007 until the date of the EGM
2. The shareholders approved the implementation of a share repurchase program for a period of 18 months, on a maximum of 5% of the subscribed share capital, this program can be used under the following conditions:
  - a. Stock option plans
  - b. Payment of any acquisition done by the group in Orco Property Group shares
  - c. Conversion of bonds issued by Orco Property Group

The shareholders fixed the minimum and maximum prices respectively at 85 and 150 EUR. The shareholders empowered the Board to finalise the Share Purchase Agreement with the relevant authorities.

3. The seat of the company is transferred at 38, rue de Pafebrüch PA Hirebusch L-8308 Capellen (Luxembourg)
4. Article 6 of the articles read as such: Any shareholder who goes over or under the limit of 2.5%, 5%, 10%, 15%, 33%, 50% and 66% of the total of the voting rights is obliged to inform the Company, which is then obliged to inform the relevant controlling authorities. Any shareholder not complying with this obligation won't keep his voting right at the next General Meeting".